

UpdateDumps

Pass Your Next Certification Exam Fast!

Everything you need to prepare, learn & pass your certification exam easily.

365 days free updates. First attempt guaranteed success.

Choose the version that fits your needs

	PDF Version	Desktop Test Engine	Online Test Engine
Latest and Up-to-Date exam dumps with real exam questions answers.	✓	✓	✓
Get 12-Months free updates without any extra charges.	✓	✓	✓
Experience same exam environment before appearing in the certification exam.	✗	✓	✓
100% exam passing guarantee in the first attempt.	✓	✓	✓
20% discount on more than one license and 30% discount on 5+ license purchases.	✗	✓	✓
100% secure purchase on SSL.	✓	✓	✓
Completely private purchase without sharing your personal info with anyone.	✓	✓	✓

<http://www.updatedumps.com>

The Study Materials Aimed to Help You Pass the Certification Exam

Exam : **1z0-1019**

Title : Oracle Accounting Hub Cloud
Service 2018 Implementation
Essentials

Vendor : Oracle

Version : DEMO

NO.1 Given the journal:

Account Number		20392		Origination Date		1/12/17	
Original Balance		80000					
Journal Lines							
View ▾ 3/3				Detach			
				Override Account			
Line	Account	Accounted (USD)		Accounting Class	Line Description		
		Debit	Credit				
1	111-000-20101-2120-206-0000-0000	253.00		Interest receivable	Loan: 20392 USD 80000 - Line Type: ACCRUED_INT		
2	111-000-40102-2120-206-0000-0000		253.00	Interest income	Loan: 20392 USD 80000 - Line Type: ACCRUED_INT		
Total		253.00	253.00				

What is the terminology that is used to identify the "Account Number", "Original Balance", and "Origination Date" fields?

- A. System Identifier
- B. User Transaction Identifier
- C. Source System Identifier
- D. Attribute Identifier

Answer: A

NO.2 There is a business requirement to display supporting information with some text and source value at the journal line level that will vary depending on the entered amounts for the line.

What is the solution to implement this requirement?

- A. define journal line rules with conditions
- B. define journal entry rule set with condition
- C. define line description rule with condition
- D. define user transaction line identifier

Answer: C

NO.3 A customer has four external systems: Consumer Loan, Auto Loan, Home Loan and Insurance. Functional users are allowed to process and view transactions and accounting for all these systems. Which two implementations allow similar accounting rules to be shared?

- A. One subledger for each source system.
- B. One subledger for all 4 source systems.
- C. One subledger for Consumer Loan and Auto Loan, and one subledger for Home Loan and Insurance.
- D. One subledger for the 3 Loan systems and one subledger for Insurance.

Answer: A,D

NO.4 Given the business use case:

'Insurances for Homes' company provides home insurance services. They have an in-house built system that processes insurance payments received from customers. The end result of the process consists of a listing of individual journal entries in a spreadsheet. They have requirements for getting all Journal entries in a secure and auditable repository. Access will be limited to selective staff members. Additionally, the company need to be able to report and view the entries using advanced

reporting and analytical tools for segmenting, viewing and understanding data in the journal entries. The line information may contain more than one line for the same header.

When uploading transactions, which is a way to differentiate each Journal line?

- A. Assign an accounting attribute.
- B. Assign a line classification or line type attribute.
- C. Assign a custom formula.
- D. You do not need to do anything additional.

Answer: A

NO.5 Given the business use case:

'New Trucks' runs a fleet of trucks in a rental business In the U.S. The majority of the trucks are owned; however, in some cases, 'New Truck' may procure other trucks by renting them from third parties to their customers. When trucks are leased, the internal source code is 'L'. When trucks are owned, the internal source code is 'O'. This identifies different accounts used for the Journal entry. Customers sign a contract to initiate the truck rental for a specified duration period. The insurance fee is included in the contract and recognized over the rental period. For maintenance of the trucks, the "New Trucks* company has a subsidiary company 'Fix Trucks' that maintains its own profit and loss entity. To track all revenue, discounts, and maintenance expenses, 'New Trucks' needs to be able to view: total maintenance fee, total outstanding receivables, rental payment discounts, and total accrued and recognized insurance fee income.

What would the typical line information be?

- A. Truck Type
- B. Customer Number
- C. Transaction Date
- D. Company

Answer: B